

Wellness Insurance Network Board of Trustees Meeting
Wednesday, September 16, 2015
Barrington Area Public Library, Barrington, IL

Minutes

1. Welcome

President Lentine called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 1:04 p.m.

2. Roll Call

Secretary Beal called roll. The following Trustees were present: Beal, Bochenski, Cerqua, Lentine, Pansch, Sarnoff, and Thomas.

Scott Remmenga, Maryann Mileto, and Noreen Blair from Assurance Agency. April Krzeczowski; David Cain Jr. from Milburn Cain & Co; Sara Murray, Algonquin PLD.

3. Approval of Agenda

TRUSTEE PANSCH MOVED TO APPROVE THE AGENDA FOR SEPTEMBER 16, 2015. TRUSTEE THOMAS SECONDED THE MOTION.

No changes or additions. President Lentine called for a vote to approve agenda as presented.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0.

4. Presentation of FY2015 Annual Audit by Milburn Cain & Co.

David Cain Jr. presented the FY2015 audit. There were a couple of reclassifications of expenditures and an adjustment to increase claims payable by \$21,000 per the actuarial report. After brief discussion there were no questions. David Cain Jr. left the meeting at 1:14 p.m.

5. Approval of Minutes

TRUSTEE SARNOFF MOVED TO APPROVE BOARD MEETING MINUTES OF JULY 15, 2015. TRUSTEE THOMAS SECONDED THE MOTION.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0.

Trustee Pansch left the room at 1:18 p.m.

6. Treasurer's Report - Financial Statements

- a) Remmenga reviewed the Statement of Revenue and Expenditure Budget and Actual Report for the periods ending July 31, 2015 and August 31, 2015.
- b) Remmenga reviewed the Balance Sheets as of July 31, 2015 and August 31, 2015.

President Lentine called for a motion for approval of financial statements as presented.

TRUSTEE THOMAS MOVED FOR APPROVAL OF JULY AND AUGUST FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE CERQUA SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEAL, BOCHENSKI, CERQUA, LENTINE, SARNOFF, AND THOMAS; NAYS-0; ABSENT-1: PANSCH.

Trustee Pansch returned to the room at 1:21 p.m.

7. Presentation and Approval of Bills

Remmenga went over the list of bills presented for the period July 16, 2015 to September 16, 2015. The Board reviewed the list of checks.

President Lentine called for a motion for approval of bills.

TRUSTEE CERQUA MOVED FOR APPROVAL OF BILLS AS PRESENTED. TRUSTEE BOCHENSKI SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND THOMAS; NAYS-0.

8. President's Report/Communication

There was nothing to report.

John Haniotes from Barrington Bank & Trust joined the meeting at 1:37 p.m. to briefly talk with the Board about WIN's bank balances and then left the meeting.

9. Assurance Agency / Administration Report

- a) Claims update through August 2015: Mileto noted claims continue to run less than expected and better than last year. There is increased drug activity.
- b) Remmenga reported the actuarial report has been received and along with the audit will be sent to the IL Department of Insurance for the annual report filing.

10. Old Business

- a) Discussion Item: Update on Summary Plan Description (SPD)

Mileto provided a brief update on the final draft of the SPD. After discussion Trustee Thomas agreed to review the document. Final changes will be made regarding any plan changes approved by the Board.

- b) Action Item: Approval of Plan Renewal effective 1/1/2016

Mileto reviewed the information regarding the renewal. Options regarding prescriptions for brand vs. generic will be discussed in the coming months. Benefit Value Advisor (BVA) services will be explored for options allowed when implementing the program. After much discussion on the different options presented:

TRUSTEE BEAL MOVED TO APPROVE THE 1/1/2016 RENEWAL TO BE AS FOLLOWS:

- 2 % INCREASE TO RATES
- PLAN B ALTERNATIVES FROM \$750 TO \$1,000 AND \$1,500 TO \$2,000
- DRUG CARD CO-PAYS FOR BOTH PLANS CHANGE TO \$10/\$40/\$60
- ADD CO-PAYS TO PLAN B OF \$30 AND \$50
- ER CO-PAY STAY THE SAME ON PLAN A / MOVE PLAN B TO \$150
- VSP COST WILL BE TAKEN OUT OF RESERVE

TRUSTEE BOCHENSKI SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND THOMAS; NAYS-0.

Trustee Bochenski asked for Rx generic information for members.

Mileto announced Scott Remmenga has joined Assurance Agency as an Account Manager. Remmenga will continue working with WIN.

Trustee Cerqua asked for an update regarding the potential merger of WIN and LIMRiCC. Mileto said it is still a possibility. This next year LIMRiCC will be going self-funded and will have to evaluate next year to see if feasible.

11. New Business

- a) Action Item: Acceptance of FY2015 Annual Audit

TRUSTEE SARNOFF MOVED TO ACCEPT THE FY2015 ANNUAL AUDIT AS PRESENTED. TRUSTEE THOMAS SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED.
AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND
THOMAS; NAYS-0.

b) Action Item: Appointment of Privacy Officer

Mileto explained that WIN needs to have a named privacy officer as it can't be a third party in case there is any issue with private information. After brief discussion:

TRUSTEE PANSCH MOVED TO APPOINT TRUSTEE ROBERTA THOMAS AS THE PRIVACY OFFICER FOR WIN. TRUSTEE CERQUA SECONDED THE MOTION.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0.

c) Discussion/Action Item: Monthly Premium Holiday for January 2016 and/or waiving of Administration fees for 2016.

After brief discussion the Board determined the monthly premium holiday would be discussed in future meetings.

TRUSTEE BOCHENSKI MOVED TO WAIVE THE \$5.50 ADMINISTRATION FEE FOR MEMBERS FOR 2016. TRUSTEE THOMAS SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED.
AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF,
AND THOMAS; NAYS-0.

12. Public Comment: There was no public comment.

13. Next Board Meeting Date and Location: The next WIN Board Meeting will be on Wed, October 21, 2015 at 10:00 a.m. at Barrington Area Public Library with the Fall Meeting starting at 10:45 a.m. or upon completion of the WIN Board Meeting.

There was a brief discussion regarding the WIN Fall Meeting Agenda. Agenda will include Financial Highlights as of 9/30/15, Plan Renewal, ACA Reporting, Administration updates, and Other.

14. Adjournment

TRUSTEE SARNOFF MOVED TO ADJOURN THE MEETING AT 3:06 P.M. TRUSTEE THOMAS SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0.

Secretary