

Wellness Insurance Network Board of Trustees Meeting
Wednesday, April 15, 2015
Barrington Area Public Library, Barrington, IL

Minutes

1. Welcome

President Lentine called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 1:06 p.m.

2. Roll Call

Secretary Beal called roll. The following Trustees were present: Beal, Cerqua, Lentine, and Pansch; absent: Bochenski, Sarnoff, and Thomas.

Scott Remmenga; April Krzeczowski; Maryann Mileto from Assurance Agency.

Visitors: Kathy Schuessler, Schaumburg Township District Library

3. Approval of Agenda

TRUSTEE CERQUA MOVED TO APPROVE THE AGENDA FOR APRIL 15, 2015.
TRUSTEE BEAL SECONDED THE MOTION.

No changes or additions. President Lentine called for a vote to approve agenda as presented.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-4; NAYS-0;
ABSENT-3.

4. Approval of Minutes

TRUSTEE PANSCH MOVED TO APPROVE BOARD MEETING MINUTES OF
FEBRUARY 18, 2015. TRUSTEE CERQUA SECONDED THE MOTION.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-4; NAYS-0;
ABSENT-3.

5. Treasurer's Report - Financial Statements

a) Remmenga reviewed the statement of Revenue and Expenditure Budget and Actual Reports for the period ending February 28, 2015 and March 31, 2015.

b) Remmenga reviewed the Balance Sheets as of February 28, 2015 and March 31, 2015.

President Lentine called for a motion for approval of financial statements as presented.

TRUSTEE CERQUA MOVED FOR APPROVAL OF FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE PANSCH SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4: BEAL, CERQUA, LENTINE, AND PANSCH; NAYS-0; ABSENT-3: BOCHENSKI, SARNOFF, AND THOMAS.

6. Presentation and Approval of Bills

Remmenga went over the list of bills presented for the period February 19, 2015 to April 15, 2015. The Board reviewed the list of checks.

President Lentine called for a motion for approval of bills.

TRUSTEE CERQUA MOVED FOR APPROVAL OF BILLS AS PRESENTED. TRUSTEE BEAL SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-4: BEAL, CERQUA, LENTINE, AND PANSCH; NAYS-0; ABSENT-3: BOCHENSKI, PANSCH, AND SARNOFF.

7. President's Report/Communication

President Lentine had nothing to report.

8. Assurance Agency / Administration Report

- a) Claim update through March 2015: Mileto reported on claims and reviewed an early renewal estimate of 8%. This will be calculated again based on the latest claim information available right before the Spring Meeting to give members an idea of where to budget for next year.
- b) Remmenga reported the reconciliation for the FSA 2014 activity was complete. Invoices for those members owing were sent out and refund checks were issued in April to WIN members.

9. Old Business

- a) Discussion Item: Update on Summary Plan Description (SPD)

Mileto reported the SPD has been initially reviewed and she will be having a conference call to go over the document with Seyfarth Shaw LLP tomorrow. There will need to be a determination in the future regarding enrollment eligibility. The current practice is the first of following month after 30 days from start date unless starting on the 1, 2, or 3 of the month and then eligible on the first of the next month.

b) Discussion Item: Update on WIN Board Election Process

There have been no additional candidates submitted but potential candidates have until the end of April. The election will be from May 15 to June 15 per the WIN by-laws and officers will be elected at the July Board Meeting.

10. New Business

a) Action Item: Approval of Actuarial Consulting Services for Claim Liabilities as of June 30, 2015 by Wakely Consulting Group

TRUSTEE BEAL MOVED TO APPROVE THE FY2015ACTUARIAL REVIEW ENGAGEMENT BY WAKELY CONSULTING GROUP FOR \$3,500 WITH A MAXIMUM OF \$4,000 IF ADDITIONAL REVIEWS ARE REQUIRED. TRUSTEE CERQUA SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED.
AYES-4: BEAL, CERQUA, LENTINE, AND PANSCH; NAYS-0; ABSENT-3: BOCHENSKI, SARNOFF, AND THOMAS.

b) Discussion Item: First Draft of FY2016 Budget

Remmenga reviewed the draft budget with the Board. The premiums and claim figures will be updated with latest information for the next meeting. The life numbers will be corrected and the ACA transitional fee will be added. The D&O coverage renewal will begin in late April but will have to find a different carrier that covers governmental entities. The second draft will be presented at the May meeting and if more time is needed the final budget can be approved at the July meeting.

c) Discussion Item: Agenda for Spring Meeting on 5/20/15

After discussion it was determined there would be the following items on the agenda:

- Financial Report as of 4/30/15
- Enrollment Process Review
- New Governmental Reporting
- Pre-Renewal Projections
- Plan Change Possibilities

11. Public Comment: There was no public comment.

12. Next Board Meeting Date and Location: The next WIN Board Meeting will be on Wed, May 20, 2015 at 9:15 a.m. at Barrington Area Public Library with the Spring Meeting following at 10 a.m.

13. Adjournment

TRUSTEE PANSCH MOVED TO ADJOURN THE MEETING AT 2:22 P.M. TRUSTEE CERQUA SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-4: BEAL, CERQUA, LENTINE, AND PANSCH; NAYS-0; ABSENT-3: BOCHENSKI, SARNOFF, AND THOMAS.

Secretary