

Wellness Insurance Network Board of Trustees Meeting
Wednesday, December 17, 2014
Barrington Area Public Library, Barrington, IL

Minutes

1. Welcome

President Lentine called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 1:04 p.m.

2. Roll Call

Secretary Beal called roll. The following Trustees were present: Beal, Bochenski, Cerqua, Lentine, Pansch, Sarnoff, and Thomas.

Scott Remmenga, April Krzeczowski, Maryann Mileto from Assurance Agency

Visitors: Lauren Rosenthal, Fox River Valley PLD; Barbara Griffiths, Wilmette PL

3. Approval of Agenda

TRUSTEE THOMAS MOVED TO APPROVE AGENDA OF DECEMBER 17, 2014.
TRUSTEE PANSCH SECONDED THE MOTION.

No changes or additions. President Lentine called for a vote to approve agenda as presented.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0.

4. Approval of Minutes

TRUSTEE SARNOFF MOVED TO APPROVE BOARD MEETING MINUTES OF OCTOBER 22, 2014. TRUSTEE THOMAS SECONDED THE MOTION.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0.

5. Treasurer's Report - Financial Statements

a) Remmenga reviewed the statement of Revenue and Expenditure Budget and Actual Report for the period ending October 31, 2014 and November 30, 2014.

b) Remmenga reviewed the Balance Sheet as of October 31, 2014 and November 30, 2014.

President Lentine called for a motion for approval of financial statements as presented.

TRUSTEE CERQUA MOVED FOR APPROVAL OF FINANCIAL STATEMENTS AS PRESENTED. TRUSTEE BOCHENSKI SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND THOMAS; NAYS-0.

6. Presentation and Approval of Bills

Remmenga went over the list of bills presented for the period October 23, 2014 to December 17, 2014. The Board reviewed the list of checks.

President Lentine called for a motion for approval of bills.

TRUSTEE PANSCH MOVED FOR APPROVAL OF BILLS AS PRESENTED. TRUSTEE CERQUA SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND THOMAS; NAYS-0.

7. President's Report/Communication

President Lentine had nothing to report.

8. Assurance Agency / Administration Report

- a) Claim update through November 2014: Mileto reported claims were higher in October but came down in November. There are 6 large claims pending but the pool is still running well at 93% of expected. Trustee Bochenski asked how many were enrolled in health plan. In looking at the report there are approximately 400 plus dependents.

9. New Business

- a) Action Item: Approval of Transitional Reinsurance Fee

TRUSTEE CERQUA MOVED TO APPROVE THE PAYMENT OF THE TRANSITIONAL REINSURANCE FEE OF \$34,524 IN JANUARY 2015 OUT OF THE RESERVE. TRUSTEE SARNOFF SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND THOMAS; NAYS-0.

- b) Action Item: Review Request to Allow Wysox Township Library to Rescind Termination Effective 12/31/14

TRUSTEE THOMAS MOVED TO DENY THE WYSOX TOWNSHIP LIBRARY REQUEST TO RESCIND TERMINATION EFFECTIVE 12/31/14. TRUSTEE PANSCH SECONDED THE MOTION.

After discussion it was determined to uphold the agreement as that was in the best interest of WIN. Krzeczowski will notify Wysox Township Library of the decision since she was contacted with the request.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH, SARNOFF, AND THOMAS; NAYS-0.

- c) Discussion Item: Update on Summary Plan Description (SPD)

The updating process will start 1/1/15 and will include necessary changes for the new regulations. WIN members may have to submit how payments for coverage are being distributed between employer and employee. The 6055 form for self-insured plans will require all groups regardless of the number employees to file for 2015 and is due in 2016. Once the SPD is complete it will be posted on the WIN website.

- d) Discussion Item: Options for Distribution of Excess Reserve Balance

Because of the healthy fund balance at this time, it was proposed that the Board consider assessing the fund balance in June/July to determine the possibility of having a premium holiday in December 2015. Maintaining the fund balance allows for stability in the rates therefore the Board will take careful consideration as they make recommendations in the future. A minimum reserve balance of at least six months activity is currently the recommendation.

Mileto asked to remind employees to go to HR and then contact Krzeczowski or Mileto with questions. There have been a couple of instances where employees have circumvented the process including contacting BC/BS directly.

10. Public Comment: Lauren Rosenthal stated she would like to have the Board discuss and formulate a fund balance policy and return funds instead of continuing to hold excess reserves.
11. Next Board Meeting Date and Location: The next WIN Board Meeting will be on Wed, February 18, 2015 at 1:00 p.m. at Barrington Area Public Library.
12. Adjournment

TRUSTEE BOCHENSKI MOVED TO ADJOURN THE MEETING AT 1:50 P.M.
TRUSTEE CERQUA SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE
MOTION CARRIED. AYES-7: BEAL, BOCHENSKI, CERQUA, LENTINE, PANSCH,
SARNOFF, AND THOMAS; NAYS-0.

Secretary