

Wellness Insurance Network Board of Trustees Meeting
Wednesday, April 25, 2012, 2:00 p.m.
Barrington Area Public Library

Minutes

1. Welcome

President Detlev Pansch called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 2:01 p.m.

2. Roll Call

Secretary Beal called roll. The following Trustees were present: Beal, Cerqua, Lentine, Nee, Pansch, Thomas, Sarnoff. Trustees absent: none

3. Approval of Agenda

TRUSTEE THOMAS MOVED TO APPROVE AGENDA OF APRIL 25, 2012.
TRUSTEE SARNOFF SECONDED THE MOTION.

No changes or additions. President Pansch called for a vote to approve agenda as presented.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0;
ABSENT: 0.

4. Approval of Minutes

TRUSTEE SARNOFF MOVED TO APPROVE BOARD MEETING MINUTES OF
MARCH 28, 2012. TRUSTEE NEE SECONDED THE MOTION.

No changes or additions. President Pansch called for a vote to approve minutes as presented.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0;
ABSENT: 0.

5. Presentation of Bills

Trustee Lentine presented the list of bills for the period March 29 to April 25, 2012.
Board reviewed list of checks. No comments or questions.

6. Treasurer's Report - Financial Statement ending March 31, 2012

- a) Trustee Lentine reviewed the statement of Revenue and Expenditure Budget and Actual Report for the period ending March 31, 2012. Dale Lawrence reported changes to formatting of columns to reflect reinsurance revenue.
- b) Trustee Lentine reviewed the Balance Sheet for the period ending March 31, 2012. No questions or comments.

7. Approval of Bills

President Pansch called for a motion for approval of bills and financial statement as presented.

TRUSTEE BEAL MOVED TO APPROVE PAYMENT OF BILLS AND FINANCIAL STATEMENT AS PRESENTED. TRUSTEE SARNOFF SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, CERQUA, LENTINE, NEE, PANSCH, THOMAS AND SARNOFF; NAYS-0; ABSENT-0.

8. Committee Reports

a) Allied Update – Mindee Zis updated the Board on the status of the plan and briefly summarized the monthly Aggregate Report ending March 31, 2012.

b) Innovation Experts – Dale Lawrence reported on the following items.

i) Audit Memo – Lawrence reported that three audit proposals were received. One firm declined to submit a proposal. Lawrence recommended accepting the proposal from Milburn Cain & Company.

ii) Banking Memo – Lawrence reported on the review of the banking fees with current bank and competitive bank. Fees at both banks were comparable to each other. Lawrence recommended that the Board to stay with current bank and monitor interest rates and bank fees.

iii) Spring Meeting date and time discussion – Board discussed changing the time of the Spring Meeting due to a conflict with several of the member libraries. New time of meeting is 2 pm on May 23rd at the Wauconda Public Library

iv) New Member inquiries – Lawrence has been contacted by several libraries inquiring about joining the WIN plan. Lawrence emailed insurance information and current plan rates to the interested libraries.

9. President's Report – Election update. President Pansch indicated that the call for candidates is currently going on and deadline is April 30, 2012

10. Communications - None

11. Old Business - None

12. New Business –

Maryann Mileto from Assurance Agency reported on updates to the insurance proposals from the vendors. She also discussed various plan options and dental and vision plan options. Mileto and Liz Smith addressed questions from the board and public. After no additional questions from the group, President Pansch called for meeting to go into Executive Session. TRUSTEE PANSCH MOVED TO GO INTO EXECUTIVE SESSION AT 3:26 P.M. AND TRUSTEE SARNOFF SECONDED THE MOTION. UPON VOICE VOTE, THE MOTION CARRIED. AYES-7; NAYS-0; ABSENT-0.

The Board then moved to Executive Session.

Board returned to regular meeting at 4:00 p.m.

TRUSTEE THOMAS MOVED THAT WELLNESS INSURANCE NETWORK (WIN) ACCEPT THE PROPOSAL FROM ASSURANCE AGENCY TO BROKER AND ADMINISTER THE WIN PLAN EFFECTIVE JULY 1, 2012 WITH BLUE CROSS/BLUE SHIELD AS THE CARRIER FOR MEDICAL, DENTAL AND VISION INSURANCE FOR THE PLAN YEAR JULY 1, 2012 THROUGH JUNE 30, 2013 PER THE PROPOSAL PRESENTED APRIL 25, 2012. TRUSTEE LENTINE SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, CERQUA, LENTINE, NEE, PANSCH, THOMAS AND SARNOFF; NAYS-0; ABSENT-0.

TRUSTEE LENTINE MOVED THAT WIN ACCEPT THE PROPOSAL MILBURN CAIN & COMPANY FOR AUDIT SERVICES FOR THE 2011/2012 WIN PLAN YEAR NOT TO EXCEED \$4,500. TRUSTEE THOMAS SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, CERQUA, LENTINE, NEE, PANSCH, THOMAS AND SARNOFF; NAYS-0; ABSENT-0.

13. Public Comment – None14. Adjournment

TRUSTEE SARNOFF MOVED TO ADJOURN THE MEETING AT 4:07 P.M. TRUSTEE LENTINE SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0; ABSENT-0.

Next meeting:

WIN Work Session – May 9, 2012 2:00 p.m. at Assurance Agency, 1750 East Golf Road, Schaumburg, Illinois 60173

WIN Regular Board of Trustee Meeting – May 23, 2012, following WIN Spring Group Insurance Meeting at the Wauconda Library, 801 N Main Street, Wauconda, Illinois 60084

Secretary