

Wellness Insurance Network Board of Trustees Meeting
Wednesday, December 6, 2011, 12:00 p.m.
Barrington Area Public Library

Minutes

1. Welcome

President Detlev Pansch called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 12:00 p.m.

2. Roll Call

Secretary Beal called roll. The following Trustees were present: Beal, Cerqua, Lentine, Nee, Pansch, Sarnoff, Thomas. Trustees absent: None.

3. Approval of Agenda

TRUSTEE THOMAS MOVED TO APPROVE AGENDA OF DECEMBER 6, 2011.
TRUSTEE SARNOFF SECONDED THE MOTION.

No changes or additions. President Pansch called for a vote to approve agenda as presented.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0;
ABSENT: 0.

4. Approval of Minutes

TRUSTEE THOMAS MOVED TO APPROVE BOARD MEETING MINUTES OF
OCTOBER 26, 2011. TRUSTEE SARNOFF SECONDED THE MOTION.

One correction. Time of December 6, 2011 meeting should be changed to 12:00 pm.
President Pansch called for a vote to approve minutes as amended.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0;
ABSENT: 0.

5. Presentation of Bills

Trustee Lentine presented the list of bills for the period October 27 to December 6, 2011.
Board reviewed list of checks. No comments or questions.

6. Treasurer's Report - Financial Statement ending October 31, 2011.

- a) Trustee Lentine and Dale Lawrence reviewed the statement of Revenue and Expenditure Budget and Actual Report for the period ending October 31, 2011. New report format was done and board reviewed new format.
- b) Trustee Lentine and Dale Lawrence reviewed the Balance Sheet for the period ending October 31, 2011.
- c) Dan Berg from Sikich LLC sent final audit for year ending June 30, 2011 with wording clarification as requested by board at last month's meeting. Board reviewed final audit and noted one change not done. Lawrence will contact Dan Berg to make final change and board has tabled audit acceptance until the January 2012 board meeting.

7. Approval of Bills

President Pansch called for a motion for approval of bills and financial statement as presented.

TRUSTEE LENTINE MOVED TO APPROVE PAYMENT OF BILLS AND FINANCIAL STATEMENT AS PRESENTED. TRUSTEE THOMAS SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, CERQUA, LENTINE, NEE, PANSCH, SARNOFF AND THOMAS; NAYS-0; ABSENT-0.

8. Committee Reports

- a) Innovation Experts – Dale Lawrence reported an update on the current status of reinsurance claims that have been submitted to Aetna for reimbursement. Paperwork was filed on December 2, 2011 and reimbursement is expected within 30 days.
- b) Allied Update – Mindee Zis reported on the monthly Aggregate Report October 31, 2011. Report shows claims steady and at slightly below the expected year to date aggregate which is good for the plan.

9. President's Report

President Pansch commented that the Fall Group Insurance Meeting went well and had a good attendance. Reminded board that board elections for two three-year terms are coming up next spring. Process should start in April.

10. Communications – none

11. Old Business - none

12. New Business

- a) Insurance consultant – Trustees Lentine and Cerqua met with five insurance consultants and visited Allied Benefit System’s office. The meetings were to inquire about getting information on analyzing our plan. Trustees Lentine and Cerqua recommended that a committee be formed.
- b) Form Ad Hoc Insurance Review Committee – Board agreed to form an Ad Hoc insurance review committee. Committee members are: Pansch, Lentine, and Cerqua. Committee will meet with 2 or 3 consultants and hire one to review plan. Committee recommended the board to approve interviewing and hiring a consultant and fee should not exceed \$10,000. President Pansch called for a motion to approve hiring a consultant and putting a limit on the fee of \$10,000.

TRUSTEE SARNOFF MOVED TO APPROVE INTERVIEWING AND HIRING AN INSURANCE CONSULTANT FOR AN AMOUNT NOT TO EXCEED \$10,000. TRUSTEE THOMAS SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-7: BEAL, CERQUA, LENTINE, NEE, PANSCH, SARNOFF AND THOMAS; NAYS-0; ABSENT-0.

13. Public Comments - none

14. Adjournment

TRUSTEE CERQUA MOVED TO ADJOURN THE MEETING AT 12:45 P.M. TRUSTEE LENTINE SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-7; NAYS-0; ABSENT-0.

Next meeting:

WIN Regular Mtg. – January 25, 2012, 2:00 p.m. at the Barrington Public Library

Secretary