

Wellness Insurance Network Board of Trustees Meeting
Wednesday, September 22, 2010, 2:00 p.m.
Barrington Area Public Library

Minutes

1. Call to Order

President Detlev Pansch called to order the meeting of the Wellness Insurance Network (WIN) Board of Trustees at 2:05 p.m.

2. Roll Call

Secretary Cordt called roll. The following Trustees were present: Pansch, Cerqua, Cordt, Beal, Lentine, and Campe. Absent: Thomas

3. Approval of Minutes from the Previous Meeting

TRUSTEE LENTINE MOVED TO APPROVE BOARD MEETING MINUTES OF AUGUST 11, 2010. TRUSTEE BEAL SECONDED THE MOTION.

Discussion: Trustee Lentine asked that the minutes be amended to include the trustees that made motions, second motions and approval of financial reports. President Detlev called for a vote to approve minutes as amended.

UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-6; NAYS-0; ABSENT-1: THOMAS.

4. Treasurer's Report

a) Approval of Bills for July – September 22, 2010

Board reviewed check register list. Recommendation to bring to all future board meetings, backup documentation of all invoices to be paid.

TRUSTEE CERQUA MOVED TO APPROVE PAYMENT OF BILLS AS PRESENTED. TRUSTEE CAMPE SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: PANSCH, CERQUA, CORDT, BEAL, LENTINE, AND CAMPE; NAYS-0; ABSENT-1 THOMAS.

b) Financial Statement ending August 31, 2010

Dale Lawrence reviewed the statement of revenue and expenditure report for the period July 1, 2010 to August 31, 2010.

TRUSTEE CORDT MOVED TO APPROVE FINANCIAL REPORT FOR PERIOD ENDING AUGUST 31, 2010. TRUSTEE CERQUA SECONDED THE MOTION.

UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: PANSCH, CERQUA, CORDT, BEAL, LENTINE, AND CAMPE; NAYS-0; ABSENT-1 THOMAS.

5. Group Insurance Trust Audit Fiscal Year Ending June 30, 2010

Presentation by auditor Matt Pehle of Sikich LLP. Mr. Pehle reviewed the audit report and procedures including checks and balances, trial balance, general ledger detail, claims reports and bank account verifications. Board had no questions.

TRUSTEE CAMPE MOVED TO ACCEPT GROUP INSURANCE TRUST AUDIT REPORT AS PRESENTED. TRUSTEE LENTINE SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: PANSCH, CERQUA, CORDT, BEAL, LENTINE, AND CAMPE; NAYS-0; ABSENT-1 THOMAS.

6. Allied Benefit Systems, Inc.

Mindee Zis reviewed the monthly Aggregate Report ending August 31, 2010.

7. Committee Reports:

Finance Committee - Investment Policy for Group Insurance Trust
Trustees Lentine, Cerqua and Campe met September 22, 2010 at 1:00 p.m. to review sample investment policies to create the WIN Investment Policy. Draft policy will be sent to attorney for review. Committee will investigate investment options for funds in WIN Trust account to get better interest rates.

A Committee will be established to work on bylaws for WIN.

8. WIN Logo Contest

Five logos were submitted to the Board for review. No consensus was made on any of the submission, so the WIN logo will be tabled for now. A generic logo with WIN – Wellness Insurance Network will be used temporarily for marketing purposes.

9. Contracts to Review

a) Allied Benefit Systems – Mindee Zis reviewed the contract details and amended the contract per WIN attorney's recommendation.

TRUSTEE CAMPE MOVED TO TABLE THE ACCEPTANCE OF ALLIED BENEFIT SYSTEM'S CONTRACT UNTIL BOARD HAD CHANCE TO REVIEW FINAL REVISIONS. TRUSTEE BEAL SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5: CERQUA, CORDT, BEAL, LENTINE, AND CAMPE; NAYS-1: PANSCH; ABSENT-1 THOMAS.

b) Corporate Benefit Consultants Proposal – Board recommended to put CBC proposal on hold pending a contract with details to include amount of hours or cost per hour for annual service contract. Board will investigate other TPA or brokers to review/analyze health plan documents and Life, Long Term and Short Term Disability Insurance plans.

c) Innovation Experts – Dale Lawrence presented contract.

TRUSTEE CORDT MOVED TO ACCEPT INNOVATION EXPERTS CONTRACT WITH AMENDMENT TO STRIKE CORPORATE BENEFIT CONSULTANT FROM THE CONTRACT'S EXHIBIT. TRUSTEE CAMPE SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: PANSCH, CERQUA, CORDT, BEAL, LENTINE, AND CAMPE; NAYS-0; ABSENT-1 THOMAS.

10. Update on new inquiries for WIN – Dale Lawrence

Updates include: Morton Grove Public Library joined WIN effective 9-1-2010. There were recent inquiries received from three central Illinois Libraries about joining WIN. Plan information was sent to inquiring libraries. Board discussed growing the group by possibly merger of WIN/ILEBP.

11. Public Comment - none

12. Other

Trustee Pansch to invite Scott Remmenga from LIMRiCC to next WIN meeting. Dale Lawrence updated Board on office relocation status. Board recommended implementing a WIN disaster/succession plan. Dale Lawrence requested to schedule the Fall Group Insurance Meeting for all participating member libraries in mid-November or early December. December 2nd at 9:30 am is tentative date. Location to be determined.

13. Adjournment

TRUSTEE CAMPE MOVED TO ADJOURN THE MEETING AT 4:25 P.M. TRUSTEE BEAL SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-6; NAYS-0; ABSENT-1:THOMAS.

Next meeting: October 27, 2010 2:00 p.m.

Secretary